

BankstownSports

ANNUAL REPORT

2025 - 2026





**Our mission is *making a difference* and
our purpose is to support and encourage the
community to be the best it can be.**

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Board of Directors



Vernon Falconer Chairman
Member since 1993 | Joined the Board in 2006

Vern Falconer has dedicated his life to representing the rights of workers, both in employment law and as a Senior Industrial Advocate with the Australian Workers' Union. Vern is also passionate about grassroots sport, particularly junior cricket, and has dedicated many years to promoting its growth and vibrancy within our local community. A Life Member of Bankstown Sports, Vern has served as the Club's Chairman since 2025.



John Murray OAM Director
Member since 1962 | Joined the Board in 1981

John has dedicated much of his life to serving the community, driven by a deep sense of service and a commitment to improving the lives of others. Through local government, emergency services and charitable initiatives, he has spent decades supporting important causes and helping to build stronger, more connected communities. His contribution has left a lasting impact across the region. A Life Member of Bankstown Sports, John served as the Club's Chairman for 20 years.



Richard Phillips Director
Member since 1971 | Joined the Board in 1981

Richard is a retired businessman with a deep love for sport and his community. Richard has been heavily involved in various sporting codes for several decades and chaired the local Sports Committee for 30 years. He has served as Bankstown Sports' Vice President and holds a life membership at the club.



Carolyn Campbell Director
Member since 2004 | Joined the Board in 2019

Carolyn is an experienced Executive and Director, with over 30 years' experience in the sports sector. Following her tenure as CEO of Scouts NSW and a distinguished period leading Netball NSW through significant membership growth, commercial development and organisational transformation, Carolyn was appointed Chief Executive Officer of Hockey NSW in April 2026.



Jim Hanna Director
Member since 2004 | Joined the Board in 2015

Jim Hanna is a solicitor and proud member of the Law Society of NSW, and brings decades of experience in law, construction, and public service. Jim has worked as a Commonwealth public servant and a director in the property sector and has served on the Board of Bankstown City Aged Care since 2011.



George Ronis Director
Member since 2007 | Joined the Board in 2025

George is a seasoned real estate professional with over 20 years of experience in commercial and residential property sales and management. Having lived in the Canterbury-Bankstown area his entire life, George has an in-depth knowledge of the local community. As the newest member of the Board, he brings fresh energy and insight.



Martin Klumpp OAM Director
Member since 1993 | Joined the Board in 2013

Marty has dedicated his career to supporting people, through his work as an HR and Change Management Consultant in the banking industry, to his contributions across the not-for-profit sector and NSW Government. Marty has been a proud volunteer for the Bankstown District Cricket Club for over 40 years, championing participation, wellbeing and local connection through sport.

"The strength of Bankstown Sports has always come from its people."



Chairman's Report

Dear Members

I am indeed honoured to present the 2025-2026 Bankstown Sports Group Annual Report.

It has been an incredibly rewarding year for our Clubs with strong contributions to our associated sporting groups and community organisations and some outstanding offerings for our members. It has also been a challenging 12 months for the business, due largely to the mandated reduction in trading hours from 4.00am until 10.00am across all seven trading days. This has impacted many areas of our operations, but I am pleased to report that our team has worked diligently to ensure we continue to offer the highest quality service to our members and guests, including an extension of restaurant trading hours to meet growing late-night demand.

We have maintained our commitment to regulatory requirements relating to liquor and gaming operations, and anti-money laundering obligations, ensuring Bankstown Sports Club remains highly respected within both the community and the industry.

"Finally, to our members, thank you for your continued patronage and support. Your loyalty is deeply valued and appreciated. We will continue striving to ensure Bankstown Sports Club remains your venue of choice for recreation, entertainment, community connection and enjoyment."

— Vernon Falconer, Chairman
Bankstown Sports



Our focus on sport and community remains strong and is reflected in our ongoing commitment to a range of worthwhile organisations and initiatives, including Bankstown-Lidcombe Hospital, the Nurses and Midwives Scholarship Program, Little Wings, Legacy, Rotary, Bankstown City Aged Care and Lifeline, through Category 1 and Category 2 ClubGRANTS funding.

An outstanding initiative by our culinary team was featured on Channel 10 in mid-2026, in partnership with Dignity. The piece showcased the work of our chefs who prepared thousands of high-quality meals for people experiencing hardship within our community. I am so proud of the work our staff and volunteers do, and I believe they deserve special recognition for their efforts and service.

In conjunction with Canterbury-Bankstown Council, Bankstown Sports participated in the Mayor's 24 Hour Challenge for Mental Health, which is a relay walk and run held in April. This event was inspired by the heartbreaking death of 12-year-old Charlotte O'Brien and the important message that "Everybody Matters Every Day". The event was held at The Crest Athletic Track and was supported by an outstanding group of volunteers from our Club who assisted with setup, remained throughout the event, cooked barbecues, and assisted participants. I am immensely proud of the many Club representatives who volunteered their time to help make this youth mental health initiative so worthwhile.

Bankstown Sports was a major sponsor of Rotary's Celebrating Frontline Heroes event, the RESCA Awards, which recognise the dedication and service of paid and volunteer personnel across the SES, NSW Rural Fire Service, Surf Life Saving, Marine Rescue NSW, NSW Ambulance and Volunteer Rescue. Again, this demonstrates the Club's strong community focus and support of organisations whose commitment to service reminds us of the importance of giving back to others.

And our contribution of \$3.9million in financial and in-kind support to our 37 sporting clubs and over 100 local community organisations.

Our venues continue to perform strongly and have been boosted by investment in venue renovations and new offerings. At Baulkham Hills Sports Club, significant upgrades to the interior have been enthusiastically received by members, with comfort and amenity remaining a priority. At Birrong Sports Club, the new kitchen has been well received and plans to expand outdoor trading continue to progress. The Acres Club at Greenacre has consistently performed strongly supported by its restaurant offering, and Bankstown Sports Golf Club is working on plans for a future clubhouse and parking improvements. At Bankstown Sports Club, Marrow & Co has proven popular and complements the overall food offering well, while extended trading hours at Lucky Chengs and La Piazza, and the unique setting of Lady Banks Rooftop, has resulted in solid trading figures for the year.

As always, our employees are the glue that holds everything together at our Clubs and I am incredibly proud of our teams at all our venues. Thank you for your service, commitment and professionalism to our organisation.

To our CEO, Michael Clancy, and the Executive team, congratulations on navigating what has been a challenging year with dedication, professionalism, vision and enthusiasm.



To my fellow Directors, John Murray OAM, Richard Phillips, Marty Klumpp OAM, Jim Hanna, Carolyn Campbell and George Ronis, thank you for your commitment, contribution and support. Together, we remain dedicated to our members, our community and the strong governance of our Club.

Vernon Falconer, Chairman
Bankstown Sports

Chief Executive Officer's Report

Dear Members

It has been another strong year for Bankstown Sports, and I am incredibly proud of what has been achieved over the past 12 months. Our membership base has surpassed 215,000, and we have recorded more than two million visitations across the year. We continue to employ more than 600 staff who support and operate our group of seven venues across Sydney.

Despite a number of unprecedented challenges, we have continued to reinvigorate our clubs and upgrade member facilities to meet the growing needs of our members and community. We have again delivered strong contributions to our sport and community partners, and reinvested strongly back into the business. Importantly, we have also strengthened our compliance and governance foundations throughout the year, enhancing our ability to manage risk and further support our regulatory obligations.

In 2025-26, the Board committed \$20 million in capital expenditure for major upgrades across several venues, reinforcing our commitment to providing high-quality services and facilities for our members and the broader community. In late 2025, we delivered the first of two stages of the redevelopment at Baulkham Hills Sports, and the venue is looking fantastic.

The completion of this stage allowed us to move on to upgrades at Birrong Sports, including the



installation of a brand-new kitchen for the Italian Bistro. The original space had been outgrown due to the popularity of the food offering, and the upgrade was required to better accommodate growing demand.

In 2026, we are delivering the final stage of upgrades at Baulkham Hills Sports and the next stage of works at Birrong Sports, which will include the construction of an outdoor deck and vergola for events, as well as a kids' play facility. These projects are the result of significant planning and are designed to respond to the changing needs of our local communities. I look forward to seeing the work completed so members, guests and families can enjoy these new amenities.

"A strong club is built not only on what it achieves today, but on how it prepares for tomorrow."

— **Michael Clancy**,
Chief Executive Officer

Following extensive planning and design, major upgrades at Bankstown Golf Club are now progressing, with the broader redevelopment to include a new clubhouse and enhanced golf facilities. Work is already underway on new golf practice facilities, marking an important first step in the next stage of the club's transformation. It has been fantastic to watch this club evolve from a quiet venue that was once hidden away with limited community atmosphere into a popular destination that continues to attract new members. I have received very positive feedback from people who have visited the club and appreciate the improvements being made, and I am excited for the next stage of growth at this venue.

At Bankstown Sports, we also undertook major renovations to replace the 32-year-old escalators from the Ground Floor to The Theatre on Level 1. These works took 14 weeks to complete and required the Atrium Bar to be demolished to allow crane access to the area. This caused significant disruption to our operations, and I would like to again thank members and guests for their patience during this time.

We have also carried out further upgrades to members' amenities within the club to improve the comfort and experience of our patrons.

It is exciting to witness the continued growth and transformation of Bankstown as a thriving economic and community hub. We anticipate that the opening of the new Metro Station will further accelerate investment, connectivity and economic activity across the region, creating additional opportunities for local businesses, residents and visitors alike.

Our diversification strategy continues to deliver strong results. The Flinders Centre has proven to be a highly successful investment, achieving



95% occupancy. Rental income for the group generated \$7 million in revenue during the year. This performance reinforces the value of broadening our income streams beyond traditional operations, providing a stable and sustainable foundation to support ongoing investment in member facilities and community initiatives.

In July 2025, we launched our new events offering, Azalea Collective, bringing an authentic CBD-style conference and events experience to Sydney's southwest. Since its launch, the Azalea Collective venues have been incredibly popular and continue to be a leading choice for both corporate and private event planners in the region.

I would like to thank the team for their commitment and care for our customers. They are our greatest asset and we would not be the success we are without them.

Finally, thank you to our loyal members. You are the reason we exist.

Michael Clancy, Chief Executive Officer,
Bankstown Sports

Vision & Mission

Bankstown Sports Strategic Plan 2024 — 2027

MISSION

Making a Difference

OUR VALUES



TRUST & INTEGRITY



RESPECT & DIVERSITY



EXCEPTIONAL EXPERIENCES



CONTINUOUS IMPROVEMENT



COMMUNITY

PILLARS

CUSTOMER FIRST

Shaping Exceptional Experiences Together

GAME CHANGERS

Elevating Sports and Inspiring Performance

BUILDING BONDS

A stronger, more inclusive community that's poised for a better tomorrow

EMPOWERING PEOPLE

Unlocking Potential, Driving Excellence

SUSTAINABLE GROWTH

Evolving for the future

LEADERSHIP WITH PURPOSE

Guiding with Integrity, Delivering Trust

FOUNDATIONS

MEMBERSHIP

Creating a vibrant membership structure that drives participation, retention, and a deep sense of community



GOVERNANCE

Upholding the highest standards in corporate governance and risk management, ensuring we lead with transparency and trust



SPORT & COMMUNITY FOCUS

At the heart of our mission is a dedication to grassroots sports and a commitment to uplifting the community through impactful initiatives





Our Venues

Bankstown Sports

One of Western Sydney's leading hospitality and entertainment destinations, offering a great range of restaurants, bars, live entertainment, sport and member experiences. A vibrant community hub where people come together to dine, celebrate and connect.

Birrong Sports

A friendly neighbourhood club where community spirit, hospitality and local connection are at the heart of every visit. Popular for its welcoming atmosphere and dining offering.

Baulkham Hills Sports

A modern and community-focused venue known for great dining, live sport, entertainment and local connection. A favourite destination for Hills District residents seeking a relaxed and social club experience.

Bankstown Sports Bowls

A relaxed venue where lawn bowls, fresh seafood and social gatherings come together in a friendly community setting. Popular with diners, bowlers and those simply looking for a conveniently located club experience close to Bankstown CBD.

The Acres Club

A relaxed and welcoming destination known for its family-friendly atmosphere, quality dining and expansive outdoor spaces. The perfect place to unwind, gather with friends and enjoy casual sophistication close to home.

Bankstown Golf Club

A quality golfing destination featuring a picturesque championship course and quality clubhouse facilities. An oasis in Sydney's south west, attracting golfers of all abilities seeking both challenge and enjoyment.

Auburn Tennis Club

A sporting and social destination combining quality dining, celebrations and an easily accessible tennis venue. A welcoming place for players, families and the wider community to connect and stay active.

Our Year at a Glance

\$19M

Capital expenditure

\$7M

Group rental income

\$34.7M

Taxes paid

\$40.1M

Employee wages paid

\$3.9M

Sport & community
funding

215,000

Members

2M+

Visitations

600+

Employees

1,295

Events held





\$33.5M

Food & beverage



100,000

Pizzas sold at La Piazza

20,000

Cocktails served in
Lady Banks

690,000

Beers poured

11,000

Steaks served at
Marrow & Co

18,000

Dumplings served

215,000

Coffees sold at
Cornerstone

Bankstown Sports

Our Progress

in 2025/26

The 2025/26 financial year marked one of the most significant periods of reinvestment in Bankstown Sports' recent history, with approximately \$14 million invested in major capital works and facility enhancements across the Group. At Bankstown Sports, a substantial program of upgrades commenced to modernise key member areas, improve accessibility and position the Club for future growth. These works form part of a carefully staged redevelopment designed to enhance the overall member experience while ensuring the Club remains operational throughout the transformation. The result is a stronger, more contemporary venue that will continue to serve members and guests for years to come.

A highlight of the year was the completion of the new amenities on the main floor, delivering



significantly enhanced comfort, accessibility and presentation in one of the Club's most heavily utilised areas. At the same time, work commenced on the replacement of the Club's ageing escalators, a major infrastructure project that required extensive planning and structural works. As part of this transformation, the former Atrium Bar was removed to enable the installation of the new escalator system and create a more efficient layout for future member spaces. While saying goodbye to a long-standing feature of the Club was not without sentiment, the decision was made to support a broader vision for the venue's future, including the introduction of exciting new bar offerings and refreshed hospitality spaces on the main floor.

Beyond the building works, members also experienced several important upgrades



Concept render



designed to improve convenience and ambience throughout the Club. The introduction of the new ticketless parking with number-plate recognition has streamlined the arrival experience, making entry and exit more seamless for members and guests. Meanwhile, refreshed landscaping throughout the rainforest area, new lighting installations and environmental enhancements have continued to elevate the atmosphere of the venue, reinforcing the Club's reputation as one of Sydney's most distinctive and welcoming entertainment destinations. The year also saw remarkable engagement with FIFA World Cup activities, with members embracing a packed schedule of live match screenings, food and beverage offers and themed experiences that brought the community together and created memorable moments across the Club.

Investment extended well beyond Bankstown Sports, reflecting the Group's commitment to maintaining high-quality facilities across all venues. At Baulkham Hills Sports, renovation and upgrade works were successfully completed, delivering improved comfort and modernised spaces that have been enthusiastically received by members.

Birrong Sports also continued its renewal journey, with significant upgrades completed and further improvements planned as part of its ongoing development. Together, these projects demonstrate Bankstown Sports' long-term commitment to reinvesting in its venues, ensuring members across the Group continue to enjoy contemporary facilities, outstanding hospitality experiences and welcoming community spaces.



Completed works



Exceptional Choice, Value and Experiences

During the year, Bankstown Sports continued to deliver a compelling hospitality offering across its restaurants, bars and cafés, providing members and guests with exceptional choice, value and quality. From everyday dining favourites and casual café offerings to premium steakhouse experiences and exclusive culinary events, our venues catered to a broad range of tastes, occasions and budgets.

The diversity of our hospitality portfolio enables us to meet the changing needs of our members at every stage of their journey, whether it's

a convenient family meal, after-work catch-up, special celebration or elevated dining experience. Combined with a calendar of seasonal activations, food collaborations and unique events, our venues continued to create memorable experiences throughout the year.

This balanced approach, blending accessibility, innovation and premium experiences, remains central to Bankstown Sports' strategy of delivering outstanding hospitality while fostering connection and community.





Marrow & Co Celebrates Its First Year

Since opening in December 2024, Marrow & Co has quickly established itself as one of south-western Sydney premier dining destinations. Known for its commitment to exceptional produce, expert preparation and attentive service, the restaurant has built a loyal following of steak lovers and food enthusiasts alike.

Signature dishes such as the dry-aged Riverine Tomahawk and premium Wagyu selections are favourites, complemented by a curated wine list and a selection of handcrafted cocktails.

As Marrow & Co celebrated its first birthday, the venue continued to strengthen its reputation for culinary excellence, becoming a standout feature of the Bankstown Sports dining precinct.

Special Events

Wagyu & Whisky Dinner | Marrow & Co

Guests enjoyed an exclusive evening featuring premium Wagyu dishes paired with a curated selection of whiskies. The event showcased the restaurant's approach to carefully considered food, beverage and service.

Winter Wonderland | Lady Banks Rooftop

Lady Banks Rooftop transformed into a magical winter retreat, complete with seasonal styling, themed cocktails and immersive entertainment, attracting visitors from across Sydney.



Baulkham Hills Sports Renewal Planning

Over the past few years, we have continued to reinvest in our external venues to ensure they remain modern, welcoming and aligned with the needs of their local communities.

At Baulkham Hills Sports, planning and design work progressed to prepare the venue for its next phase of renewal, focusing on detailed design and engineering coordination for a gaming floor refresh.

Development approval processes advanced smoothly, with no issues arising during public exhibition. Layouts and services were refined to improve comfort, flow and



efficiency while allowing the Club to continue operating throughout any future works.

These upgrades form part of a broader staged approach to reinvestment, ensuring improvements are delivered responsibly and sustainably while preserving the character and role of the Club within the local community.





Bankstown Sports Bowls Club

Bankstown Sports Bowls Club remained a welcoming home for social bowlers and the wider community this year, with the greens busy across the season for a steady calendar of member events and community functions. The Club's annual Anzac Day fundraiser again stood out as the highlight of the year; members turned out in force to raise funds for Legacy, with Bankstown Sports proudly matching the Club's efforts to boost the total donation. It's a tradition that captures exactly what the Bowls Club is about: good company, a strong sense of community, and looking after those who've served.



Birrong Sports

Renovation Progress

Following completion of the new kitchen, improving food quality, service flow and back-of-house efficiency focus shifted to enhancing the overall member experience beyond dining.

Planning approval has been secured for upgrades to the outdoor area, including a refreshed gaming space and deck, improving comfort, usability and connection between indoor and outdoor areas.

“There’s a strong sense of momentum at Birrong. With the kitchen upgrade completed and clear plans in place for the next stage, the Club is shaping itself around how members actually spend their time; practical, welcoming and built for everyday use.”

— **Adam Green**, Venue Manager



“Members come to The Acres Club because it feels comfortable and familiar. The emphasis has been on maintaining that relaxed, community-focused atmosphere — somewhere people know they can sit, eat well and spend time without fuss.”

— **Joanne Hall**, Venue Manager



The Acres Club

FY2025–26 was a year of stability and consolidation for The Acres Club, with a focus on consistency, comfort and reliable service. The venue launched a large LED screen on the outdoor deck with additional seating to support casual sports viewing and major fixtures, strengthening its role as a relaxed social and community hub.

Auburn Tennis Club

The Club continued to serve its members as a reliable, accessible place to play tennis. Courts remained well used by regular players, social groups and casual users.

For members, the value lies in continuity: availability, relaxed atmosphere and participation-first focus.



Bankstown Golf Club

A Stronger Future on and off the Course

Bankstown Golf Club continued to strengthen its position as one of the region's leading golfing destinations, with membership surpassing 900 and strong demand across key categories reflecting continued confidence in the Club's future.

The benefits of the Club's partnership with Bankstown Sports have continued to be realised through sustained investment in facilities, infrastructure and the overall member experience. On the course, representative golf enjoyed another successful year, highlighted by the Masters Pennant team's promotion to Division 1 and the return of both the Junior Pennant and Eric Apperly Shield teams following a seven-year absence. Ongoing support for representative pathways has created new opportunities for players while further elevating the Club's profile within the wider golfing community.

The Bankstown Cup has continued to grow in stature, attracting elite golfers from across

metropolitan and regional New South Wales and reinforcing the Club's standing as a respected tournament venue. Alongside a growing calendar of corporate golf days and community events, these initiatives have introduced new audiences to the course while showcasing the quality of the golfing experience on offer.

Significant investment in course infrastructure has further strengthened the Club's long-term sustainability and presentation, including the completion of major irrigation upgrades and the introduction of GPS-enabled golf carts. Complementing these improvements, ongoing enhancements throughout the clubhouse have broadened the venue's appeal, with members increasingly choosing the Club as a destination for dining, celebrations and social occasions.

Together, these investments continue to enhance the Bankstown Golf Club experience, ensuring the Club remains well positioned for future growth while delivering value for members both on and off the course.



2025 CLUB CHAMPIONS

CLUB CHAMPION
Sean Underwood

A RESERVE CHAMPION
Jacob Druce

B RESERVE CHAMPION
Mark Smith

C RESERVE CHAMPION
Raymond Roser



Gaming operations are managed with a focus on harm minimisation, compliance and member wellbeing. Our approach prioritises staff training, proactive customer interactions and clear pathways for support.

The Club was one of five nominees for the Responsible Gambling / Safer Gambling Champion category at the Regulating the Game Global Awards.

“Safe, compliant and enjoyable environments.”

Responsible Gambling

Player Protection in Practice

Responsible Gambling Strategy

- We issued more Player Activity Statements in the last 12 months than any prior period.
- We strengthened our self-exclusion awareness with an internal brochure and QR code link to apply online.
- We promoted our pre-commitment options.
- 37 staff completed their Advanced RCG course, while 32 staff completed lived experience training.
- We continued to support members and families through the self-exclusion process.

Gambling hours have changed

The Club has supported the NSW Government's mandatory statewide six-hour shutdown period for gaming machines, which was introduced on 1 April 2026. Related measures include annual updates to our Gaming Plans of Management (GPOM) to reflect legislative change, allocating more Responsible Gambling Officers on the gaming floor, and updating the Regulatory Manager role.

GambleAware Week

During GambleAware Week, we emphasised the message of responsible gambling not just to members, but also to our staff. All employees across the group were issued with an 'Our Staff Responsible Gambling Program' booklet, highlighting the risks associated with developing gambling issues from working in a gambling environment.

Governance

- We will make annual updates to Gaming Plans of Management (GPOM) to reflect legislative change.
- We have increased Responsible Gambling Officer coverage on the gaming floor.
- We have changed the job title for Quenten Roberts' role from Responsible Gaming Manager to Regulatory Manager.

Our ESG Strategy

Our Vision

To establish a clear and progressive strategy that enables us to continue to support our community, encourage environmental responsibility, and promote sustainability initiatives. This strategy is supported by a robust, risk-conscious and ethical corporate governance framework — the T.R.U.S.T. Framework.

The T.R.U.S.T. Framework

T - Thoughtful interventions that help real people.
 R - Responsibility to our community.
 U - Unify to support diversity and inclusivity.
 S - Sustainability and environmental resilience.
 T - Trust & integrity as a business.

ESG in action — from intent to action

This year, Bankstown Sports has taken deliberate steps to further enhance our environmental sustainability, social impact and corporate governance practices through uplifted systems, improved data-gathering and strengthened governance. Integrating positive ESG practices into business-as-usual depends on reliability and accountability, and we have prioritised the foundations that enable meaningful ESG performance.



ENVIRONMENTAL

- Rollout of energy, water and waste monitoring systems across our venues to establish reliable baselines for future target-setting.
- Continued investment in building and energy-management systems to support improved efficiency and reporting.



SOCIAL

- Increased supplier, contractor and procurement scrutiny, including modern slavery and ethical sourcing considerations.
- Review and uplift of workforce, wellbeing and safety governance frameworks.



GOVERNANCE

- ESG oversight embedded through committee monitoring and alignment with Board reporting structures.

“Champion responsibility, embrace sustainability, strengthen community.”



ESG Overview

Our ESG approach focuses on strong governance, community impact and responsible operations. This section highlights risk and compliance maturity, safer-gambling leadership and key policy updates affecting the sector.

Governance That Enables Long-Term Resilience

Over the past 12 months we have continued to strengthen our governance framework, transitioning to an integrated, enterprise-level model that embeds risk-based thinking into senior leadership and executive decision-making.

This uplift has focused on ensuring governance structures are robust, transparent, and support both current operations and future regulatory expectations.

Key initiatives

- Strengthened privacy and cybersecurity controls.
- Implemented an external whistleblower service.
- Enhanced AML/CTF oversight and risk mitigation.
- Core governance framework audit and uplift.
- Positive WGEA process integrations.

ESG Roadmap

Tomorrow and beyond

Bankstown Sports remains committed to adopting the International Sustainability Standards Board (ISSB) standards. Our ESG Strategy is intentionally risk-aligned and scalable, ensuring sustainability initiatives remain impactful and support positive community outcomes, grounded in the **T.R.U.S.T. Framework**.

100%

completion rate for team-member compliance training

Australian made

all pizza bases made from Australian-sourced ingredients

0

major pollution incidents at any venue

200+

external lights changed to energy-efficient LEDs

100%

local meat & fish sourced from Australian farmers

170+

independent breweries supported

99%

of our fruit and vegetables come from Australian growers

0

drinking water used to irrigate Bankstown Golf Course

0

single-serve condiments or plastics in any venue; compostable takeaway containers used throughout

Our three-year ESG roadmap

01



FY26

Build & Validate

- Establish ESG governance structures and reporting foundations.
- Calibrate energy, waste, workforce and procurement monitoring frameworks.
- Embed ESG requirements into procurement, contractor and capital-works frameworks.

02



FY27

Integrate & Target

- Set defined and meaningful ESG targets.
- Integrate ESG metrics into business accountabilities and reporting.
- Enhance supplier and workforce benchmarking.

03



FY28

Optimise & Benchmark

- Track and refine ESG performance.
- Explore certification and external benchmarking opportunities.
- Review and uplift future ESG initiatives based on community need and materiality assessment

We maintain a commitment to 100% sourcing meat, poultry and perishable products from local first-tier suppliers. This approach supports local producers, supply chain integrity, local industry sustainability and improved visibility over the origin of key food inputs subject to Australian anti-Modern Slavery regulations.



Recognised on the Global Stage

Global Recognition for Safer Gambling and Leadership

Bankstown Sports was recognised on the global stage at the inaugural 2026 Regulating the Game Global Awards, announced in March, being named a finalist in two categories: **Safer Gambling Champion and Emerging Leader**.

The Safer Gambling Champion category recognises organisations that embed practical, measurable safer-gambling initiatives into day-to-day operations, demonstrating a strong sense of responsibility to members and the wider community. Being named a finalist reflects Bankstown Sports' long-standing commitment to player care, risk management and responsible gaming practices across its Clubs.

Further recognition came through Chief Risk Officer Michael Simone, who was named the winner of the Emerging Leader Award. Michael's achievement reflects the strength of leadership, expertise and professionalism within Bankstown Sports and highlights the calibre of the people driving the organisation forward.

Together, these achievements reinforce Bankstown Sports' reputation as a progressive and respected industry leader, with its people, practices and commitment to excellence recognised on the international stage.

"Over the past twelve months, we have continued to strengthen our Governance framework. We have moved to an integrated, enterprise-level risk model that embeds risk-based thinking into senior leadership and executive decision-making. We continue to strengthen our governance structures ensuring they are robust, transparent and capable of supporting both what we do now and future regulatory expectations."

Michael Simone – Chief Risk Officer

BankstownSports | *Azalea Collective*

Azalea Collective Events, Conferences and Celebrations

Azalea Collective launched as a full-service events brand backed by Bankstown Sports Club, bringing together a suite of curated venues with in-house planning, catering and production support. Launch venues under the brand include Lady Banks Rooftop Bar, Basement Brewhouse,

La Piazza and a dedicated events centre, with additional venues planned. Azalea Collective delivers seamless, end-to-end events across 29 versatile spaces, catering for up to 800 guests, with premium dining, onsite accommodation and a dedicated events team.





We also host a wide range of private events in our restaurants and bars from milestone birthdays to christenings and engagements with Lady Banks and the La Piazza balconies making the perfect backdrop.

Key Events Hosted

- CBCC — Canterbury Bankstown Chamber of Commerce Gala Ball.
- Lebanese Film Festival — the country's leading celebration of Lebanese cinema and culture, hosted at Bankstown Sports since 2016. The program featured four screenings in The Theatre, including new releases, culminating in a vibrant closing night with Lebanese cuisine, sweets, ice cream and traditional entertainment.
- ACE Awards — hosted on 5 May 2026 in the Grand Ballroom, Australia's only awards program dedicated to club entertainment, recognising outstanding talent and bringing clubs together nationwide.



Sport NSW Community Sports Awards

Bankstown Sports Club was announced as the Presenting Partner of the NSW Community Sports Awards, which were held in the Grand Ballroom on 29 June 2026.

This Sport NSW initiative recognises the volunteers, officials, coaches, administrators and community champions who drive grassroots sport across the state.

Bankstown Sports was selected as the hosting partner in recognition of our proud history of supporting local sport, community organisations and grassroots initiatives, reflecting a shared commitment to recognising the value of community sport and the people who sustain it.

SPORT

Grassroots sport is more than weekend competition. It is where confidence is built, friendships are formed, and future pathways begin. Bankstown Sports continues to support a broad network of 37 associated clubs and associations across the region, providing participants of all ages and abilities with a place to play, develop and connect. From the cricket pitch to the velodrome, the athletics track to the netball court, our support reaches right across the sporting calendar.

With a range of achievements across our athletic, volunteer, and organisation levels, this year has demonstrated how investment in local sport can translate into stronger clubs and improved opportunities for athletes, volunteers and families.



“We believe in the power of people and making a difference.”



Proudly Supporting

18 sporting codes

37 sporting organisations

7,000+
sport participants



OUR INVESTMENT



\$48,043 Australian Rules Football



\$66,500 Athletics



\$32,450 Baseball



\$35,000 Basketball



\$306,874 Bowls



\$229,553 Cricket



\$44,902 Cycling



\$150,022 Football



\$22,300 Golf



\$215,737 Hockey



\$78,078 Netball



\$92,961 Rugby League



\$31,300 Squash



\$22,958 Swimming



\$47,842 Tennis



\$25,127 Touch Football

A new major partnership with Bankstown Bruins

In January 2026, Bankstown Sports signed on as the major sponsor of the Bankstown Bruins for the 2026 and 2027 seasons.

Through this partnership, Bankstown Sports is providing \$25,000 per year to support the NBL1 Bruins men's and women's teams. The funding will help cover key areas including player development, game day operations, marketing and community events, ensuring the Bruins can continue to compete at a high level while inspiring the next generation of players.

Basketball continues to grow in popularity across Sydney's southwest, with thousands of players and families involved in the sport each year. The Bruins represent the pinnacle of that pathway, giving talented local athletes the opportunity to compete at an elite level while remaining connected to their community.

Partnerships like this are about more than funding elite teams. They help strengthen community connections, create opportunities for young people, and ensure aspiring athletes can see a pathway from local competition to the highest levels of the game. Bankstown Sports is proud to support an organisation that plays such an important role in developing local talent and promoting healthy, active lifestyles.

"Both organisations are aligned in striving for excellence both on and off the court, and I'm confident we will see this new relationship flourish in the years to come."

— Christian Gobolos, CEO, Bruins



"Bankstown Sports has a proud history of supporting local sport, and the Bankstown Bruins are a highly regarded sporting organisation within the local community, providing opportunities for players to progress."

"The Bruins NBL1 program is the pinnacle of their participation pathway, and Bankstown Sports is a proud organisation as major partner, ensuring that not only young players in the area can aspire to play at a high level, but also that the name Bankstown is synonymous with success in the basketball community."

— Michael Hanratty, Sport and Community Partnerships Manager, Bankstown Sports



Bruins are an established and well-
players of all ages and abilities.

Sports is proud to support the
re to a performance program that is
community.”





More than 65 Years of Supporting Cricket

Bankstown Sports has a long and proud history of support for cricket at all levels. From funding sporting equipment such as cricket balls, uniforms and presentation trophies at the junior level, to investment in community infrastructure and skill development programs for the next generation of talent, the club is committed to supporting players across the participation continuum, making cricket accessible to all.

In 2025-26, Bankstown Sports invested over \$225,000 in the sport, across five cricket organisations.

Annual Support for Bankstown District Cricket Club

Bankstown District Cricket Club continues to build on its reputation as one of the most prestigious premier cricket clubs in the state. In 2025-26, Bankstown Sports Club continued its annual commitment to the club with a \$160,000 funding contribution, supporting a range of initiatives and programs relating to player and coach development, all abilities cricket, and other community cricket activities.

Growing the Women's Game

Bankstown Sports continues its commitment to the growth and promotion of female cricket participation. In 2025–26, Bankstown Sports committed more than \$50,000 to support the growth and development of the women's game in the local area, helping the club to create more teams, develop more coaches, and more pathways for women and girls.

Support for the NSW Blind Cricket Association

Bankstown Sports provided the NSW Blind Cricket Association with \$4,983 to purchase new automatic bowling machines, improving the quality of training for players.

Committed to Grassroots Cricket

With the importance of developing a passion for the game and nurturing the next generation of cricketers, Bankstown Sports continues to support over 250 junior cricketers through their partnerships with Bankstown Sports Cricket Club and Baulkham Hills Cricket Club. The club's annual support provides the opportunity for local kids to access the sport of cricket at an affordable price through subsidising sporting equipment and uniform costs.

Local Support Growing Cricket Internationally Through The Uganda Project

Since 2006, Bankstown Sports has supported the Uganda Project which is run by Bankstown District Cricket Club and provides pre-loved cricket equipment and sports uniforms, school uniforms, and classroom resources, to kids in Africa. Bankstown Sports has covered the freight costs for 19 containers sent to Uganda, totalling over \$270,000. Bankstown Sports Director John Murray OAM has also kindly donated a mechanical wicket roller, which has significantly assisted with enhanced facility operation and management at Uganda Cricket Association's home ground in Kampala. Through this project, cricket participation in Uganda has grown from 8,500 in 2006, to 84,000 at present.



Investment in facilities

Memorial Oval has been a fixture in the local community for over 100 years, providing training and game-day facilities for dozens of cricket teams, sporting associations and schools. For more than 65 years, Bankstown Sports has supported the teams who play there and ensured the upkeep of the ground and its amenities.

Over several years, Bankstown Sports has contributed to a number of large-scale infrastructure projects at the facility, ensuring a quality and professional cricket experience for all.

- 1999** \$250,000 towards the Steve and Mark Waugh Pavilion and the Kevin McCormick Public Grandstand.
- 2008** \$200,000 to support the John Mackay Indoor Sports Centre at Memorial Oval.
- 2023** \$1.5M — in partnership with the NSW Government — for the much-needed upgrade of the cricket ground.

These significant contributions have assisted in Memorial Oval in being recognised as Cricket NSW Ground of the Year for 2025–26.

Female Participation Surges at Bankstown Sports Rugby League Club

For almost 70 years, Bankstown Sports Rugby League Club has been bringing people together and creating opportunities for local kids and families to be part of something bigger than themselves. In recent years, the club has experienced remarkable growth, expanding from 18 teams in 2023 to 35 teams in 2026 and becoming one of the fastest-growing Rugby League clubs in the region.

One of the club's greatest success stories has been the rise of its female participation program. What started with just 12 registered female players in 2024 has grown to 98 players in 2025 and an incredible 139 players in 2026. This season, eight girls' teams have taken the field, supported by a group of dedicated female coaches who are helping to shape the next generation of players.

The growth has not happened by chance, with club volunteers, coaches and families working

tirelessly to create an environment where girls feel welcome, supported and encouraged to give rugby league a go. The result is more young women building confidence, developing friendships, staying active and discovering a genuine passion for the game.

The club's efforts have not gone unnoticed and in 2025, Bankstown Sports Rugby League Club was recognised as Club of the Year at the Bankstown Sports Service to Sport Medal and Awards Night, while President Fadi Moussalli was named Volunteer of the Year for his outstanding contribution to local sport.

Bankstown Sports is incredibly proud of what the club has achieved. More importantly, it is proud of the opportunities being created for young women across our community. The rapid growth of the girls' program is helping to ensure rugby league remains strong, inclusive and accessible for future generations.

12 > 139 Increase of 127 female players from 2024 - 2026

1 > 8 female teams from 2024 – 2026



Service to Sport Medal and Events Night

Each year, the Bankstown Sports Service to Sport Medal and Awards night celebrates the clubs, volunteers and champions who help grassroots sport to thrive across our network. The awards recognise outstanding contributions both on and off the field — from

club-wide achievement to the individuals who quietly hold our sporting community together.

Bankstown Sports congratulates and recognises the following Award and Medal recipients from 2025.

Award Category Winners



YOUNG VOLUNTEER OF THE YEAR

Emma Duggan
Bankstown Sports
Bullsharks AFL Club

Service to Sport Medal Recipients



JOSEPH HANNA

Bankstown Sports
Bowling Club



VOLUNTEER OF THE YEAR

Houda Hamze
Bankstown Sports
Stars Football Club



COLIN WHITBREAD

Bankstown Sports
Athletics Club



CLUB OF THE YEAR

**Bankstown Sports
Junior Rugby
League Club**



MATTHEW WHITBREAD

Bankstown Sports
Athletics Club



COMMUNITY PROGRAM OF THE YEAR

**Birrong Sports
Football Club**

Athletic Success

We have some incredible athletes within the Bankstown Sports network who have celebrated impressive achievements over the past 12 months, including success at local, regional, state and national level, and juniors who have progressed through our pathways and onto big things.

Birrong Sports Bowls Club

Winners of Grade 4 and Grade 6 in the Metro South West Open Grade Pennants competition. Birrong continues to be the little club that could! Competing against much larger clubs with state and representative players and yet they won two pennant grades in the same season for the first time.



Berala-Carramar Hardcourt Tennis Association

Two promising juniors, Julian and Edmund Libert, relocated to Spain to train at the Rafael Nadal Tennis Academy for 12 months, competing in two Ten Pro Global Junior tournaments and meeting each other in both finals. In 2025, the Association fielded exceptionally strong interdistrict teams, securing three Age Group Cups (16 & under, 14 & under and 12 & under boys) — the most it has ever won in a single year.



Baulkham Hills Baseball Club

Alexander Wells, Coen Wynne and Rixon Wingrove traded their Kookaburras jerseys for the Green and Gold, representing Team Australia at the 2026 World Baseball Classic in Japan. Their journey from the diamonds at Northmead Reserve to the global stage is a powerful reminder to every junior that the pathway from a local club to the world stage is very real.



Bankstown Sports Cycling Club | Peter Samuel

Peter won the Under-15 Boys Keirin at the AusCycling Junior Track National Championships, an event that matches Australia's best U15 and Under-17 riders. Having previously competed in Under-9, Under-11 and Under-13 championship racing, Peter continues to make the Club proud with his ongoing success.



Bankstown Sports Swimming Club | William Topic

William qualified for and competed in the Open Junior 5km event at the 2026 Australian Open Water Championships in Bunbury, WA.



Bankstown District Cricket Club Phil Melville

Captaining the Fifth Grade team in the 25-26 season, Phil was selected for the NSW Over-55s team at the National Championships in WA, and was then rewarded with selection in the Australian team for its tour of New Zealand.



Riley Kingsell

Off the back of a record-breaking season, Riley earned a NSW state contract and a Sydney Sixers contract, and continued his development across a full season with the NSW Second XI. Having joined at 17 years of age, Riley has developed quickly, joining a long list of Bankstown players contracted to the state side.



Brad Simpson

A Bankstown player for the last 10 years, Brad has progressed quickly through the grades. His standout 55-wicket season was rewarded with selection in the NSW 2nd XI and a place in the Sydney Cricket Association Merit Side.



Luca Croft

A Bankstown junior and proud Gurindji man, Luca celebrated a strong season with selection in the NSW Men's Indigenous squad for the National Indigenous Cricket Championships. At just 18 years old, he was one of the youngest in the side, taking 7 wickets in the tournament.



Kostas Saisanas

Kostas joined Bankstown at 14 and has been a standout local junior. A breakout year saw him named in the NSW U17s side for the National Championships, where a strong performance earned selection in an Australian development squad with an eye on the next U19 World Cup.



Milestones & Achievements

In addition to individual athletic achievements over the last 12 months, it has been a year of overwhelming success and recognition for many of our associated sporting clubs. From club milestones to recognition by local, regional and state governing bodies at the local, regional and state level, clubs across our sporting network continue to demonstrate their sustained long-term success within their respective codes.



Bankstown Sports Athletics Club | Athletics NSW Champion Club Of The Year

After a decade of dominance by UTS Norths and Sydney University, Bankstown Sports Athletics Club claimed the title in 2026. Athletics NSW assesses 10 areas of achievement and contribution — including medals won internationally, athletes at Australian Championships, State Championship medals, hosting of NSW competitions, and registration numbers. Highlights behind the award include:

- 56 athletes qualifying for the 2026 Australian Track and Field Championships, collecting 20 gold, 12 silver and 14 bronze.
- Jaylah Hancock-Cameron claiming a national

Baulkham Hills Sports Milestones

It was a massive year of celebration for our Baulkham Hills Sports Club Sporting Network, with three clubs celebrating milestone years; a testament to the ongoing commitment of the people who have passed the baton over the years to ensure the clubs' ongoing longevity and success.

- Baulkham Hills Social Golf Club | **celebrating 50 years.**
- Baulkham Hills Netball Club | **celebrating 60 years.**
- Baulkham Hills Hawks AFL Club | **celebrating 50 years.**



title at the Australian Mile Championships in December 2025 — running the fastest road mile in Australian history and setting a new Oceania record; BSAC was granted hosting rights for the 2026–27 Championships.

- A record Little Athletics season — registrations surpassing 600, with 149 athletes at zone championships, 121 at regionals and 89 progressing to state, returning 50 medals.
- The Open Women crowned state champions at the ANSW Winter Championships, with the Under-18 men second; 83 teams at the NSW Relay Championships (13 gold, 11 silver, 9 bronze).
- 9 BSAC athletes represented Australia at the Oceania Championships in



Darwin; 3 will represent Australia at the World Junior Track and Field Championships in Oregon in August.

- A new partnership with Wheelchair Sports NSW/ACT integrating wheelchair and other-disability athletes into the Friday-evening program; four BSAC coaches on the Athletics Australia Women in High Performance Panel.

Bankstown Sports Netball Club | Junior Club Of The Year

Bankstown Sports Netball Club is celebrating its 65th season with recognition in the junior game, named Junior Club of the Year by the Bankstown City Netball Association. The award goes to the junior club that has won the most premierships across the season.

Berala-Carramar Hardcourt Tennis Association | Sporting Organisation Of The Year

Berala-Carramar Hardcourt Tennis Association was named Sporting Organisation of the Year at the Cumberland Council Mayoral Sports Awards. Established in 1927, the Association has been recognised for continuously providing exceptional tennis and, more recently, pickleball facilities to the Cumberland community. These year-round sports attract over 35,000 participations a year through male, female and mixed competitions, school bookings, junior and adult coaching, and casual hire. The Association was also recognised for its Junior Development program, fostering youth participation and talent development.



Our Sporting Volunteers

Grassroots sport does not happen by itself. Every training session, game day, fundraiser and club event relies on volunteers who give their time, energy and experience for the benefit of others. Across our sporting clubs, these individuals help create opportunities for thousands of participants to play, compete, connect and belong.

Their contribution often happens behind the scenes, without recognition, yet it has a lasting impact on clubs, athletes and families throughout our community. This year, we are proud to spotlight a number of volunteers whose dedication and service have been recognised by their clubs, sporting bodies and peers.

EMMA DUGGAN

**Bankstown Sports Bullsharks AFL Club |
AFL NSW/ACT Young Leader of the Year**

At just 18 years of age, Emma has already established herself as one of the club's most influential young volunteers. Through coaching, umpiring, playing and game day operations, she has become a role model for younger participants and helped strengthen the future of the club.

"It's such an honour to be recognised by the AFL for something like this, that I hold so close to my heart. I am so glad I have the chance to pass on my love for sport and lead the next generation of AFL stars. Thanks to Bankstown Sports for making this possible."



FADI MOUSSALLI

**Bankstown Sports Junior Rugby League Club |
Sandy Steuerwald Volunteer of the Year**

Since joining the club in 2018, Fadi has become a driving force behind its success both on and off the field. As President, he has helped strengthen club culture, support players and families, and create an environment where participation continues to thrive. Under his leadership, membership has grown significantly, female participation has surged, and the club has become one of the largest in the district. Whether coaching, mentoring or stepping in wherever needed, Fadi's commitment reflects the very best of community sport.



PATRICIA ANABELLA

*Bankstown Sports Swimming |
Volunteer of the Year*

Patricia's contribution to the Swimming Club has been nothing short of outstanding. As Race Secretary, she invests countless hours coordinating events, supporting officials and ensuring race nights run smoothly for swimmers and families. Her dedication, reliability and willingness to help have made her an invaluable part of the club community.

**TERRY WEBB**

*Baulkham Hills Cricket Club |
Celebrating 60 Years of Service*

For more than six decades, Terry has been at the heart of Baulkham Hills Cricket Club. A former player, coach, treasurer, equipment officer and Life Member, his contribution has touched almost every part of the club. Terry's remarkable service has helped shape generations of players and volunteers, leaving a legacy that extends far beyond the cricket field.

**DAVID MOILER**

*Bankstown Sports Cycling Club |
National and International Commissaire*

A member of Bankstown Sports Cycling Club since 1999, David has dedicated countless hours to the sport as both a volunteer and official. His progression to becoming a Road and Track Commissaire at national and international level is a testament to his expertise and commitment. While riders take centre stage, volunteers like David help ensure the sport continues to operate at the highest standard.

**LACHLAN WALSH**

*Hills Hockey Club |
Hockey NSW Community Official of the Year*

Lachlan's commitment to hockey extends well beyond his own involvement in the game. As a coach, mentor and official, he dedicates his time to developing the next generation of players and umpires. His passion for supporting and educating young officials was recognised with Hockey NSW's Community Official of the Year award, a fitting acknowledgement of his contribution to the sport.



COMMUNITY

Community impact is about meeting people wherever they are in life, through practical support, trusted partnerships and programs that respond to real need. Across the year, Bankstown Sports has continued to back organisations delivering food relief, crisis support, health services, domestic and family violence support, mental wellbeing initiatives, aged-care connection, and pathways out of homelessness.

These stories show the Club's role beyond funding alone: using its reach, relationships, and resources to help strengthen the communities it serves.



“Community support is strongest when it’s consistent.”

OVER

270KM RAN/
WALKED



by over 20 Bankstown Sports staff to raise funds and awareness for youth mental health at the Canterbury Bankstown ‘Mayor’s Challenge’ 24-hour relay

1000 SANDWICHES
PREPARED



by our staff and distributed to local schools through our partnership with Eat Up Australia.

OVER

\$60K RAISED



through mental health fundraising initiatives

OVER

400 HOURS OF STAFF
VOLUNTEERING



undertaken with community partner organisations and initiatives.

OVER

2000 MEALS COOKED
+ DONATED



to the local community through our ‘Cook for Dignity’ partnership.

150 SAFE
BED NIGHTS



funded for Biyani House (Revesby Women’s Shelter)



\$50K DONATED
TO VINNIES



unlocking 50 'Vinnies Van' runs in the Canterbury-Bankstown area, providing support to those experiencing homelessness

100 CLOWN DOCTORS
AUSTRALIA



visits to Bankstown City Aged Care sites funded.

768 SUPERTEE CHILDREN'S
MEDICAL GARMENTS



purchased, packed and delivered to Bankstown-Lidcombe Hospital.

OVER
\$200K PROVIDED
TO INITIATIVES



and projects addressing domestic violence prevention and response.

OVER
40 FURNITURE
ITEMS



+ 14 CRATES OF CROCKERY & GLASSWARE donated to ReLove to support displaced individuals and families impacted by domestic violence.



Supporting Mental Health in our Community

A key focus area this year has been supporting mental health services and initiatives in our area. We are incredibly proud of the contributions we have made in this space and of our team's efforts to get involved wherever possible.

On Thursday 16 April 2026, a group of enthusiastic Bankstown Sports team members took part in the Canterbury Bankstown Mayor's 24-Hour Challenge, raising money for Charlotte's Wish — a charity dedicated to improving young

people's mental health and eliminating bullying. The event brought the community together to walk or run laps around The Crest Athletics Track in Bass Hill for 24 hours straight. The effort was nothing short of inspiring, with an incredible 18,199 laps completed and over \$24,000 raised.

Over 270km walked/run

to raise awareness for mental health

"Bankstown Sports' contributions have also helped us to expand our outreach across the Bankstown LGA. We are delivering training, and community engagement programs that raise awareness of mental health, crisis support, and suicide prevention. This ensures Lifeline can not only respond to immediate crises but also build resilience, connection, and prevention within the local community."

— **Veronica Macdonald** CEO,
Lifeline Macarthur and Western Sydney



Over \$70,000 raised

for mental health support and initiatives

In 2025–26, Bankstown Sports prioritised Lifeline as a key avenue for our support. Lifeline is one of Australia's best-known charities, providing 24-hour crisis support and suicide prevention services. Across all venues, we supported Lifeline's Christmas and Easter Raffles, donating over \$30,000 in toys and easter eggs, while over \$20,000 was raised through raffle ticket sales. All proceeds of this initiative have gone towards crisis support initiatives in the South-Western Sydney region.

In addition, Lifeline Macarthur and Western Sydney was chosen as the key charity partner for the 2026 Bankstown Sports Charity Golf Day. This event again proved to be a great success, with over 20 teams taking part in the day. Through the support of our community and corporate partners, the event successfully raised over \$30,000 for Lifeline.





Supporting Victims of Family and Domestic Violence

Another key focus this year has been providing support for victims of family and domestic violence and the organisations pushing for change. From primary prevention and awareness campaigns, to crisis support and response, Bankstown Sports remains committed to advocating for positive and respectful relationships in the community.

Support for Women's Shelters

Biyani House, a not-for-profit organisation offering crisis accommodation for women and children fleeing domestic and family abuse, housed 151 women and children between January 2022 and December 2024, supported an additional 152 families through its outreach service, and assisted a further 132 women in the local community. Bankstown Sports has committed \$160,000 over the next five years to support the shelter's operational costs. The Sanctuary, a shelter in the Hills District which provides short-term crisis accommodation for women and children who are homeless or fleeing family or domestic violence, was supported with \$15,000 towards operational expenses such as utilities, insurance, cleaning and IT, helping it retain experienced staff.

Furnishing Homes For Domestic Violence Victims

ReLove, a charity providing people in crisis with essential home furnishings, was supported

with a \$50,000 contribution as part of 2025–26 ClubGRANTS funding. This has ensured an additional 80 homes in the Canterbury-Bankstown area can be furnished, along with 20 free deliveries for partner agencies.

Primary Prevention Strategies

The Western Sydney Community Centre received \$8,132 for its Listen, Learn, Stand Strong project on the primary prevention and early intervention of domestic and family violence, assisting 30–35 participants to complete the program.

Staff Volunteering Support

And as part of the Bankstown Sports Staff Volunteering program, almost a dozen staff rolled up their sleeves to volunteer their time for the Escabags organisation, packing over 100 tote bags filled with essential items that individuals may need when leaving a dangerous or abusive situation. All Bankstown Sports venues have maintained their commitment to be stockists of Escabags, which are provided free of charge for anyone in need.



Caring for our Community

Bankstown Sports Chefs Cook Up a Storm for People Experiencing Homelessness

In 2025, Bankstown Sports partnered with Dignity — a charity supporting people who are, or are at risk of becoming, homeless. Dignity provides supported temporary accommodation, longer-term housing and employment programs for hundreds of people every night and runs programs to prevent homelessness, including food relief and education. One way it helps is through its Dignity Fridges, which hold premade frozen meals in homeless-support locations around Sydney. Rather than providing cash funding, our chefs now come together once a month to cook meals for the fridge at the Round About Youth Centre in Chester Hill, keeping it stocked for those in need.

From Homeless To Home | The 777 Movement

The 777 Movement is a registered charity dedicated to helping Australians experiencing homelessness or food insecurity. In 2026, Bankstown Sports supported its new Homeless to Home initiative, which provides temporary housing for rough sleepers and people experiencing homelessness, offering accommodation, food, furniture, employment opportunities and mental wellbeing support to help them get back on their feet. Launched in the Fairfield LGA, the project has already delivered fantastic results, supported by \$54,560 in funding.

Out On The Town | Bankstown City Aged Care

For residents at Bankstown City Aged Care, there is nothing better than a day trip into the community to connect with peers and take part



in activities they love. Fostering community connection for the elderly has a direct impact on longevity, mental health and physical wellbeing by reducing isolation, and provides a sense of purpose and belonging that helps combat loneliness, depression and cognitive decline. The organisation's current bus is 15 years old and needs upgrading; Bankstown Sports proudly supported it with a \$50,000 grant for a new bus, allowing community trips for residents and clients to continue.

Life Skills And Crisis Support for Our Community

Canterbury-Bankstown is one of greater Sydney's most culturally diverse and densely populated areas, characterised by high levels of socioeconomic diversity. Organisations like St Vincent de Paul provide vital support to residents facing increasing financial pressure. In 2025–26, Bankstown Sports supported Vinnies with \$30,000 to continue two projects: a Crisis Support Service and an expansion of its Living Skills program. The Crisis Support Service provides emergency food vouchers, white goods and bill payments to people facing serious financial hardship, while the Living Skills program equips people with the skills to live independently, manage finances, maintain tenancies and plan for the future — using a strengths-based approach to empower clients to make positive change.

In addition to the Living Skills program, \$50,000 was provided to St Vincent de Paul to fund a year's worth of Vinnies Van runs to service our local area and provide meals and essential items to those sleeping rough.



Our Community Partners Featured on Helping Hands

Helping Hands is a weekly Australian television program and documentary series dedicated social good. Each 30-minute episode features a short documentary highlighting the positive impacts of local organisations and initiatives, followed by a panel discussion on community, resilience and wellbeing. Bankstown Sports was proud to support two episodes for two of its key community partners in 2025-2026.

ReLove

ReLove is a free furniture store that supports people escaping homelessness and domestic violence to furnish their homes. By rescuing furniture from landfill and creating an authentic furniture shopping experience, ReLove provides more than household items – it provides people with dignity through the power of choice when relocating to a new home.

The ReLove episode of Helping Hands was part of a 6-episode series on the issue of

Domestic Violence. From the series, a free National Domestic Violence Education Study resource was developed, which included curriculum-aligned lesson plans and teaching resources across a number of secondary school subjects such as Health and Physical Education, Economics and Business, and Civics and Citizenship.

\$45,650

provided to fund two episodes for two key community organisations





Little Wings

Little Wings is a volunteer-powered charity that flies children who need medical treatment – and their families – from regional areas in NSW to major cities every day of the year. For families in regional or remote communities, the distance to specialist care can be one of the hardest parts of a child's treatment. Little Wings removes that barrier, turning a long and exhausting journey into a safe, calm flight, so families can focus on what matters most.

The episode focused on the operations of Little Wings, and the invaluable contributions of its volunteers, which makes up over 90 percent of its workforce.

Bankstown Sports has been a longstanding supporter of Little Wings, and provided an additional \$100,000 of funding support in 2025-2026, allowing the organisation to undertake 64 missions for families in need.



5

aircraft servicing
NSW, ACT & QLD

90%

volunteer-led
organisation

100%

of pilots & drivers
donate their time

Our People

We invest in capability, wellbeing and recognition, supporting teams to grow and succeed while delivering consistent service excellence.

Training and wellbeing initiatives in high-impact operational areas (including responsible gambling) support confident customer care and safer environments.



Our people continue to be at the heart of everything we do. Time and again, our staff are the first to put their hands up—whether supporting important community causes or backing their teammates as they achieve great things. Throughout the year, staff proudly came together to support initiatives such as Jeans for Genes Day, City2Surf, and R U OK? Day, with strong participation across the organisation and a shared commitment to making a positive impact.

We also celebrated significant staff milestones with a special dinner at Lady Banks, recognising long-standing team members for their dedication and service.

Golden Ticket Winner – Teena Semsarian Few people embody the values of Bankstown Sports quite like Teena Semsarian.

A highly respected and long-serving member of the team, Teena has earned a reputation for her professionalism, reliability and unwavering commitment to delivering exceptional experiences. She is someone trusted by clients, valued by colleagues and deeply respected by management for the consistency, care and leadership she brings to her role.

Whether managing complex events, supporting clients or navigating the demands of a busy operational environment, Teena approaches every challenge with quiet confidence and a



Our people power every experience.

genuine commitment to getting the details right. Her ability to build strong relationships and create positive experiences has left a lasting impression on countless guests who return year after year.

The presentation of the Golden Ticket Award recognises not only Teena's outstanding contribution over the past year, but also the example she continues to set for others across the organisation. Her dedication, integrity and pride in her work reflect the very best of Bankstown Sports and the people who help make the Club what it is today.

Investing in Our People

The Hub

At Bankstown Sports, we know that great member experiences start with a supported and connected team. That's why we invested in a full renovation of our staff room, now proudly known as The Hub, a name chosen by our staff. The Hub has been refreshed with new flooring, paint, furniture and a modern kitchen, creating a welcoming and comfortable space for our team to recharge during their day. Designed with staff wellbeing in mind, it features dedicated zones for eating, connecting and relaxing encouraging connection, downtime and teamwork, and helping our people feel valued, energised and supported at work.





Culture & Facilities

Our New Training Room

We also introduced a newly renovated Training room, reinforcing our commitment to developing skilled, confident, and capable staff who deliver outstanding service to members.

The Training Hub is equipped with new computers for online learning, alongside a purpose-built practical training area featuring POS systems, reception kiosks, and gaming pagers. This allows new team members to gain hands-on experience in a supportive environment before stepping onto the floor.

Designed as a collaborative and practical learning space, the Training Hub supports ongoing development and ensures our staff are well prepared to deliver the high standards of service our members expect.

WHS & Community Committee

Bankstown Sports created a Work Health, Safety and Community Committee to address any concerns within the club relating to staff and operations. The group is made up of employees from different levels of the organisation across all seven venues, to ensure all workers from all areas feel heard and represented.

The committee meets bi-monthly to address any Work, Health and Safety concerns and rectify them as quickly as possible. They are also provided with community initiative updates and engage in brainstorming sessions to develop and grow new ideas for our club.



PEOPLE
FIRST



LEARN
& GROW



RECOGNISE
SUCCESS



ONE
TEAM



MAKING A
DIFFERENCE



Acknowledging Our People

SPOTLIGHT ON OUR STAFF

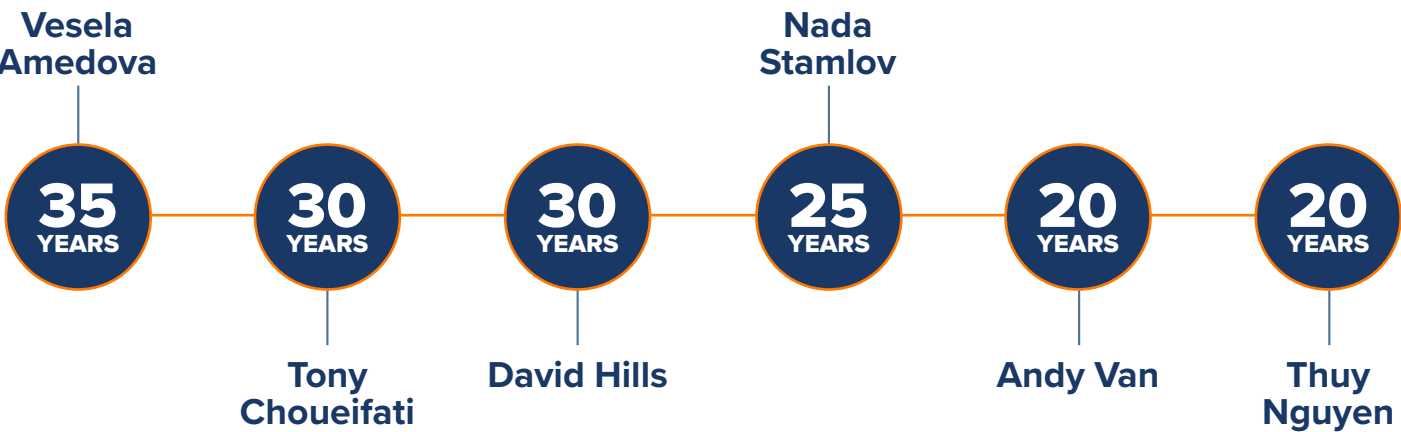
CHRIS BRIODY AND THE MAYOR’S 24-hour CHALLENGE

In April 2026, Bankstown Sports AML and Compliance Coordinator Chris Briody participated in the Canterbury-Bankstown Mayor’s 24-Hour Challenge to raise money and awareness for youth mental-health initiatives. Initially setting a fundraising target of \$5,000, Chris ran an incredible 100km around The Crest Athletics Track in Bass Hill for 24 hours straight and, with support from his Bankstown Sports colleagues, smashed his goal, raising \$19,051.



Celebrating Milestones

Throughout the 2025/26 financial year, a number of employees celebrated significant years of service with Bankstown Sports.



“We were proud to celebrate a number of significant staff service milestones, recognising team members who have dedicated many years of service to Bankstown Sports. Their loyalty, commitment and professionalism have helped shape the Club we are today, and we thank them for their significant contribution to the success and growth of Bankstown Sports.”

Michael Clancy, Chief Executive Officer



wnSports



Bankstown District Sports Club Limited

Consolidated Financial Statements

For the Year Ended 30 June 2026

Bankstown District Sports Club Limited

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For the Year Ended 30 June 2026

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Bankstown District Sports Club Limited

Directors' Report

30 June 2026

The directors present their report, together with the consolidated financial statements of the Group, being the Company and its controlled entities, for the financial year ended 30 June 2026.

Information on directors

The names of the directors in office at any time during, or since the end of, the year are:

Name	Occupation	Years on Board	Appointed / Resigned
FALCONER, Vernon Frederick	Chairman	20	
HANNA, Jim	Company Director	11	
KLUMPP, Martin OAM	Consultant	13	
MURRAY, John OAM	Company Director	46	
PHILLIPS, Richard	Retired	45	
RONIS, Jim OAM	Consultant	21	Resigned in November 2025
CAMPBELL, Carolyn	Company CEO	7	
RONIS, George	Company Director	1	Appointed in November 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The Company Secretary at the end of the financial year is Mr Michael Clancy (CEO). Mr Michael Clancy has been the Company Secretary since 11 August 2022.

Principal activities

The principal activities of the Club during the course of the financial year were the promotion of sport and games and the operation of a Licensed Club.

No significant change in the nature of these activities occurred during the year.

Objectives

The short and long term objectives of the Group are to continue to provide the very best facilities for its members and guests, support and foster sport in the local area and provide a high level of financial support to community organisations. These objectives also include the diversification of income streams and to lessen the reliance on gaming revenue.

Measurement of Success

The following measures are used within the Group to monitor performance:

The Company measures financial and operational performance by:

- Benchmarking to industry standards
- Profitability
- Cashflow
- Trading versus Budget
- Using gross profit and wage cost ratios
- Return on capital employed
- Patron visitations

Bankstown District Sports Club Limited

Directors' Report

30 June 2026

Members' guarantee

Bankstown District Sports Club Limited is a Company limited by guarantee without share capital. The number of members as of 30 June 2026 was 220,946 (2025: 202,990).

Operating Results

The Net Surplus after Tax and Objectives for the year ended 30 June 2026 amounted to \$18,567,027 (2025: \$19,017,256). This surplus is after depreciation and impairment of non-current assets \$15,123,182 (2025: \$13,705,448) and income tax expense of \$223,902 (2025: \$153,294).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of entities in the Group during the year.

Meetings of directors

During the financial year, 11 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
FALCONER, Vernon Frederick	11	11
HANNA, Jim	11	11
KLUMPP, Martin OAM	11	11
MURRAY, John OAM	11	11
PHILLIPS, Richard	11	9
RONIS, Jim OAM	4	1
CAMPBELL, Carolyn	11	10
RONIS, George	7	7

Core property disclosure

Section 41E of the Registered Clubs Amendment Act 2006 requires Bankstown District Sports Club to nominate its core and non core property assets.

Core property assets are:

- 8 Greenfield Parade, Bankstown
- 11 Renown Road, Baulkham Hills
- 231 Roberts Road, Greenacre
- 181 Chisholm Road, Auburn
- 41 Northam Avenue, Bankstown
- 70 Ashford Avenue, Milperra

Directors' Report
30 June 2026

Core property disclosure (continued)

Non core property assets are:

- 7 Greenfield Parade, Bankstown
- 9 Greenfield Parade, Bankstown
- 9A Greenfield Parade, Bankstown
- 11 Greenfield Parade, Bankstown
- 13 Greenfield Parade, Bankstown
- 13A Greenfield Parade, Bankstown
- 23 Greenfield Parade, Bankstown
- 14 Bankstown City Plaza, Bankstown
- 22 Bankstown City Plaza, Bankstown
- 40 Restwell St, Bankstown
- 25 Restwell St, Bankstown

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 4 of the consolidated financial report.

Signed in accordance with a resolution of the Board of Directors:


Director:
FALCONER, Vernon Frederick


Director:
HANNA, Jim

Dated 08 September 2026



PKF(NS) Audit & Assurance Limited Partnership
ABN 91 850 863 838
755 Hunter Street, Newcastle West NSW 2300
Level 8, 1 O'Connell Street, Sydney NSW 2000

Newcastle T: +61 2 4952 2688 F: +61 2 4952 3245
Sydney T: +61 2 8346 9903 F: +61 2 8346 9099
info@pkf.com.au
www.pkf.com.au

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Bankstown District Sports Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

PKF
PKF

David Hutchison

DAVID HUTCHISON
PARTNER

8 SEPTEMBER 2026
NEWCASTLE, NSW

PKF(NS) Audit & Assurance Limited Partnership is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s). Liability limited by a scheme approved under Professional Standards Legislation.

Bankstown District Sports Club Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue from ordinary activities			
Revenue from sale of goods		33,452,487	31,860,251
Revenue from gaming		119,293,303	114,907,669
Bank interest received		747,524	622,836
Rental income		7,051,205	6,336,829
Sundry revenue		4,574,429	4,356,171
Golf income		3,191,979	2,752,250
Gain on disposal of fixed assets		431,153	356,166
		<u>168,742,080</u>	<u>161,192,172</u>
Less expenditure from ordinary activities			
Cost of goods sold		(10,739,676)	(10,722,142)
Employee benefits expense		(42,460,447)	(40,129,556)
Depreciation expense	9(a)	(14,127,264)	(13,512,467)
Impairment of non-current assets	9(a)	(995,918)	(192,981)
Entertainment, marketing and promotions		(7,139,269)	(6,653,470)
Administration and operating expenses		(32,671,982)	(29,415,017)
State and federal taxes	4	(34,687,536)	(33,400,835)
Finance expenses		(3,308,680)	(3,737,917)
		<u>22,611,308</u>	<u>23,427,787</u>
Surplus before tax and objectives			
Income tax expense	5	(223,902)	(153,294)
Community support, welfare and sports expenses		(3,820,379)	(4,257,237)
		<u>18,567,027</u>	<u>19,017,256</u>
Total comprehensive income for the year			

The accompanying notes form part of these financial statements.

Bankstown District Sports Club Limited

Consolidated Statement of Financial Position As At 30 June 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	30,866,630	30,094,244
Trade and other receivables		206,386	735,126
Inventories		1,184,348	1,162,347
Other financial assets	7	7,122,213	-
Other assets	8	3,571,368	4,662,332
TOTAL CURRENT ASSETS		42,950,945	36,654,049
NON-CURRENT ASSETS			
Other financial assets	7	716,216	721,976
Property, plant and equipment	9	378,717,286	375,552,402
Deferred tax assets	17	1,796,384	2,038,806
Intangible assets	10	4,879,716	4,879,716
TOTAL NON-CURRENT ASSETS		386,109,602	383,192,900
TOTAL ASSETS		429,060,547	419,846,949
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	18,266,762	19,841,485
Borrowings	12	8,056,655	8,041,358
Short-term provisions		813,684	802,106
Employee benefits	13	3,064,173	3,073,459
TOTAL CURRENT LIABILITIES		30,201,274	31,758,408
NON-CURRENT LIABILITIES			
Borrowings	12	49,971,801	58,148,880
Deferred tax liabilities	17	2,878,114	2,896,634
Employee benefits	13	1,823,377	1,690,189
TOTAL NON-CURRENT LIABILITIES		54,673,292	62,735,703
TOTAL LIABILITIES		84,874,566	94,494,111
NET ASSETS		344,185,981	325,352,838
EQUITY			
Reserves	14	7,377,421	7,111,305
Retained surpluses		336,808,560	318,241,533
TOTAL EQUITY		344,185,981	325,352,838

The accompanying notes form part of these financial statements.

Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2026

	Retained Surpluses	Asset revaluation	FVOCI reserve	Total
	\$	\$	\$	\$
Balance at 1 July 2025	318,241,533	7,111,305	-	325,352,838
Net surplus for the year	18,567,027	-	-	18,567,027
Fair value gain on financial assets at FVOCI	-	-	266,116	266,116
Balance at 30 June 2026	336,808,560	7,111,305	266,116	344,185,981
Balance at 1 July 2024	299,224,277	7,111,305	-	306,335,582
Net surplus for the year	19,017,256	-	-	19,017,256
Balance at 30 June 2025	318,241,533	7,111,305	-	325,352,838

Bankstown District Sports Club Limited

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts in the course of operations		184,848,483	175,882,055
Cash payments in the course of operations		(148,645,909)	(139,252,828)
Borrowing costs paid		(3,308,680)	(3,737,917)
Interest received		747,524	622,836
Net cash provided by operating activities		<u>33,641,418</u>	<u>33,514,146</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment		1,162,923	1,612,708
Payment for property, plant and equipment		(19,019,836)	(25,921,434)
Payment for financial assets		(6,850,337)	(6,348)
Net cash used in investing activities		<u>(24,707,250)</u>	<u>(24,315,074)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		-	5,000,000
Repayment of borrowings		(8,161,782)	(7,698,752)
Net cash used in financing activities		<u>(8,161,782)</u>	<u>(2,698,752)</u>
Net increase in cash and cash equivalents held		772,386	6,500,320
Cash and cash equivalents at beginning of year		<u>30,094,244</u>	<u>23,593,924</u>
Cash and cash equivalents at end of financial year	6	<u><u>30,866,630</u></u>	<u><u>30,094,244</u></u>

The accompanying notes form part of these financial statements.

Bankstown District Sports Club Limited

Notes to the Financial Statements

For the Year Ended 30 June 2026

The consolidated financial report covers Bankstown District Sports Club Limited and its controlled entities ('the Group').

The Club is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Club, every member of the Club undertakes to contribute an amount of \$4 per member in the event of the winding up of the Club during the time that he or she is a member or within one year thereafter. The nature of the operations and principal activities of the Club are described in the directors' report.

Each of the entities within the Group prepares its financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*. Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events, and conditions to which they apply.

Material accounting policies adopted in the preparation of this financial report are presented below and they have been consistently applied unless otherwise stated. Except for cash flow information, the financial statements have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

This financial report has been prepared under the Going Concern concept.

2 Material Accounting Policy Information

(a) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost. Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

As Bankstown District Sports Club Limited owns 100% of issued share capital of BDSC Agencies Pty Limited, BDSC Properties Pty Limited, Flinders Centre Properties Pty Ltd, Facility Services Pty Ltd, Eleon Pty Ltd, Athlitikos Pty Ltd, Clairemont Properties Pty Ltd, Doontkare Pty Ltd and Bandour Greenfield Pty Ltd, it is considered that Bankstown District Sports Club Limited controls these entities and therefore consolidates them in accordance with AASB 10 Consolidated Financial Statements.

(b) Income tax

In accordance with the concept of mutuality, income tax is liable on income derived from non-members and other parties. The charge for current income tax is based on the surplus for the year, adjusted for any non assessable or disallowed items. It is calculated using the tax rates that have been enacted at the balance sheet date. Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. No deferred tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting, or taxable profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information (continued)

(b) Income tax (continued)

Deferred tax liability is calculated at the tax rates that are expected to apply in the period when an asset is realised or a liability is settled. Deferred tax is credited in the income statement, except where it relates to items that may be credited to equity, in which case the deferred tax is adjusted against equity.

Deferred tax assets are recognised to the extent that it is probable that future tax profit will be available against which deductible temporary differences can be utilised. The amount of benefits brought to account, or which may be realised in the future, is based on the assumption that no adverse change will occur in income tax legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with conditions of deductibility imposed by the law.

(c) Revenue and other income

Trading revenue is recognised upon the delivery of goods and services to customers. Interest revenue is recognised at the earliest of receipt or being due and receivable. The profit and loss on disposal of assets is brought to account at the date an unconditional contract comes into being. Australian Accounting Standard AASB 15 Revenue from Contracts with Customers has been fully applied.

Rental income is brought to account

- i. when it's received or it is receivable, or
- ii. where a rent-free period is involved, the benefit of the entire lease is taken into account and is apportioned over the lease period, or
- iii. upfront receipt in relation to a signed lease is brought to account as income, over the lease period.

(d) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee provisions payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employees' wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee provisions.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information (continued)

(f) Property, plant and equipment

- i. Property, Plant and Equipment are brought to account at cost, less where applicable, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets' employment and subsequent disposal.
- ii. Buildings are depreciated on a straight line basis, whereas all other depreciable assets are on a diminishing value basis over their estimated lives. Buildings on leasehold land are written off on the consideration of the remaining term of the lease, likelihood of the lease being renewed, and the present cash generation ability of the building.
- iii. Land and buildings are revalued by a professional independent valuer every five years. That valuation is shown in note 9, forming part of the financial statements, but not the actual statement of financial position.
- iv. In this year, as in previous years, the Company at 30 June 2026 has building works under construction. Advice is received annually from the Company's quantity surveyors, Casey Burne in relation to completed works and those still under construction at 30 June 2026. The quantity surveyor further advises as to completed works in respect of dividing costs between buildings, plant and equipment and repairs.
- v. When real estate is purchased, the acquisition cost is divided between land and buildings. The land value is determined by a recent Valuer General's Valuation, and the balance of the purchase price is allocated to buildings. If a property is acquired for possible redevelopment in the near to medium term, then the acquisition cost is directed to Land only.
- vi. The potential capital gains tax on the disposal of applicable land and buildings and any other assets subject to capital gains tax has not been taken into account

Depreciation

The depreciation rates used for each class of depreciable asset are shown below:

Buildings	1-10%
Poker Machines	21%
Motor Vehicles	18.5%
Other Plant and Equipment	1.5 - 40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are recognised in the profit and loss in the period in which they arise.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information (continued)

(g) Intangibles - Poker Machine Entitlements

Poker machine entitlements are recognised at cost. The Directors believe that the value shown in respect of poker machine entitlements is based on an active market at 30 June 2026, and accordingly the values are not impaired, and as such, entitlements have an indefinite life and amortisation need not be considered. Each poker machine licence is an effective cash generating unit.

(h) Impairment of assets

At each reporting date the Company reviews the carrying value of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell, and value in use, is compared to its carrying value.

Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which that asset belongs. The following impairment write offs were recorded:

	2026	2025
Impairment of assets	\$	\$
Plant and equipment	995,918	192,981

(i) Trade Creditors

Liabilities are recognised for amounts to be paid in the future for goods and services received whether or not billed to the Company. Trade accounts are normally settled within 30 days unless there are specific arrangements to the contrary.

(j) Bank Bill Facility

The bank bill facility in current liabilities comprises the current portion of the Company's bank bill repayment within one year. The bank bill facility is repayable in minimum annual instalments of \$8,000,000. The Company does have the right to make additional reductions in principal. The bill bears interest at the bank's interest rate plus a margin. The Company is required to submit to the bank an annual capital budget for approval. The part of interest that relates to the period after 30 June is included as a prepayment.

(k) Goods and services tax (GST)

Receivables and Payables in the statement of financial position are shown inclusive of GST. Revenues, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or an item of the expense.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information (continued)

(l) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Amortised cost

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the consolidated statement of financial position.

Fair value through other comprehensive income

Equity instruments

The Group has a number of strategic investments in listed and unlisted entities over which they do not have significant influence nor control. The Group has made an irrevocable election to classify these equity investments as fair value through other comprehensive income as they are not held for trading purposes.

(m) Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 30 June 2026, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group.

(n) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the group's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the group's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Notes to the Financial Statements

For the Year Ended 30 June 2026

4 Result for the Year

The result for the year includes the following specific expenses:

	Consolidated	
	2026	2025
	\$	\$
State and federal taxes		
- Fringe benefits tax	(3,721)	16,879
- Payroll tax	2,154,837	2,085,178
- Land tax	940,701	920,323
- Poker machine tax	31,595,719	30,378,455
	34,687,536	33,400,835

5 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	Consolidated	
	2026	2025
	\$	\$
Current tax expense	-	-
Deferred tax expense	223,902	153,294
	223,902	153,294

(b) Reconciliation of income tax to accounting profit:

Non-member income	41,586,040	42,295,471
Less: Non-member expenses	(33,900,635)	(33,729,009)
	7,685,405	8,566,462
Add: Income taxable in full	3,074,179	2,637,372
Less: Expenses allowable in full	(9,325,133)	(10,608,481)
Taxable income/(loss)	1,434,451	595,353
Less: tax losses consumed	(1,434,451)	(595,353)
Taxable income/(loss) after losses	-	-
Income tax expense at tax rate	-	-
Less: instalment taxes paid	-	-
Income tax payable	-	-
(Increase)/decrease in deferred tax asset	242,422	191,565
Increase/(decrease) in deferred tax liability	(18,520)	(38,271)
Income tax expense / (benefit)	223,902	153,294

Notes to the Financial Statements

For the Year Ended 30 June 2026

6 Cash and Cash Equivalents

Consolidated	
2026	2025
\$	\$
Cash at bank and in hand	30,743,469
Short-term deposits	30,094,244
	-
30,866,630	30,094,244

7 Other Financial Assets

CURRENT		
Managed investment portfolio (a)	7,122,213	-
NON-CURRENT		
Unlisted shares	678,776	678,776
Other financial assets	37,440	43,200
	716,216	721,976
Total	7,838,429	721,976

(a) The Company holds a portfolio of investments managed by an external wealth management provider. These investments comprise equity instruments designated as measured at fair value through other comprehensive income (FVOCI).

8 Other Assets

CURRENT		
Prepayments	1,643,818	2,319,018
Deposits	30,000	30,000
Property clearing accounts	1,897,550	2,313,314
	3,571,368	4,662,332

9 Property, Plant and Equipment

Land		
At cost	118,708,105	118,708,105
Buildings		
At cost	277,758,724	277,758,724
Under construction	20,027,487	8,027,996
Accumulated depreciation	(74,377,967)	(67,761,842)
Total buildings	223,408,244	218,024,878
Plant and equipment including right of use		
At cost	111,883,188	115,976,701
Accumulated depreciation	(75,282,251)	(77,157,282)
Total plant and equipment	36,600,937	38,819,419
	378,717,286	375,552,402

Notes to the Financial Statements

For the Year Ended 30 June 2026

9 Property, Plant and Equipment (continued)

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant and Equipment	Total
	\$	\$	\$	\$
Consolidated				
Year ended 30 June 2026				
Balance at the beginning of year	118,708,105	218,024,878	38,819,419	375,552,402
Additions	-	11,999,491	7,020,345	19,019,836
Disposals - written down value	-	-	(731,770)	(731,770)
Depreciation expense	-	(6,616,125)	(7,511,139)	(14,127,264)
Impairment expense	-	-	(995,918)	(995,918)
Balance at the end of the year	118,708,105	223,408,244	36,600,937	378,717,286

Land and buildings were independently valued at fair value for financial reporting purposes in accordance with AASB 116 on 31 December 2021 at \$412,360,000 (GST exclusive). This value has not been taken up in the accounts. This valuation was prepared on the basis of completed works (renovations) at that point in time. It does not take into account any additions and improvements to buildings since that date or the acquisition of land.

10 Intangible Assets

	Consolidated	
	2026	2025
	\$	\$
Poker machine entitlements, at cost	4,879,716	4,879,716

11 Trade and Other Payables

	Consolidated	
	2026	2025
	\$	\$
CURRENT		
Trade payables	5,673,675	6,715,500
Income in advance	4,804,476	4,917,636
Accrued expense	3,625,430	4,313,033
Poker machine tax payable	2,990,203	2,838,129
GST payable	1,033,473	859,288
Other payables	139,505	197,899
	18,266,762	19,841,485

Notes to the Financial Statements

For the Year Ended 30 June 2026

12 Borrowings

	Consolidated	
	2026	2025
	\$	\$
CURRENT		
Secured liabilities:		
Lease liability secured	56,655	41,358
Bank loans	8,000,000	8,000,000
	8,056,655	8,041,358
NON-CURRENT		
Secured liabilities:		
Lease liability secured	1,971,801	2,148,880
Bank loans	48,000,000	56,000,000
	49,971,801	58,148,880
Total borrowings	58,028,456	66,190,238

During the current and prior year, there were no defaults or breaches on any of the loans.

Lease liabilities are secured by the related leased assets.

The financial assets pledged as collateral represent a floating charge and cannot be disposed of without consent of the financier.

The Commonwealth Bank of Australia holds a registered equitable mortgage over the assets and undertakings of the Company and also holds registered mortgages on certain real estate owned by the Group to support a maximum loan facility of \$75,500,000 (2025: \$83,500,000).

The actual indebtedness at 30 June 2026 was \$56,000,000 (2025: \$64,000,000). The borrowings relate to a term loan facility with a contractual term of five years, maturing in November 2027. The loan is subject to a variable interest rate, which was 4.54% as at 30 June 2026 (2025: 4.15%), with an average effective interest rate of 5.47% during the year (2025: 4.62%).

The Group is subject to financial covenants under the banking facilities, including a debt service cover ratio of not less than 1.25 times and a loan-to-value ratio of not more than 50%.

Notes to the Financial Statements

For the Year Ended 30 June 2026

13 Employee Benefits

	Consolidated	
	2026	2025
	\$	\$
Current liabilities		
Long service leave	1,286,101	1,215,907
Annual leave	1,778,072	1,857,552
	3,064,173	3,073,459
Non-current liabilities		
Long service leave	567,689	493,466
Annual leave	1,255,688	1,196,723
	1,823,377	1,690,189

14 Reserves

(a) Asset revaluation reserve

The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model.

(b) Financial asset reserve

Changes in the fair value of equity investments designated as at fair value through other comprehensive income are recognised in other comprehensive income - financial asset reserve. Amounts recognised in other comprehensive income are not subsequently reclassified to profit or loss.

15 Contracted Commitments

	Consolidated	
	2026	2025
	\$	\$
Capital expenditure commitment		
No later than one year	3,153,363	3,197,703

16 Financial Risk Management

Financial assets

Held at amortised cost

Cash and cash equivalents

Trade and other receivables

Fair value through OCI

Other financial assets

Total financial assets

Financial liabilities

Trade and other payables

Borrowings

Total financial liabilities

	30,866,630	30,094,244
	206,386	735,126
	7,122,213	-
	38,195,229	30,829,370
	18,266,762	19,841,485
	58,028,456	66,190,238
	76,295,218	86,031,723

Notes to the Financial Statements

For the Year Ended 30 June 2026

17 Tax Assets and Liabilities

	Opening Balance \$	Charged to Income \$	Closing Balance \$
Deferred tax assets			
Provisions - employee benefits	409,341	(19,804)	389,537
Poker machine link accrual	55,290	7,648	62,938
Revenue losses	1,232,035	(59,196)	1,172,839
Capital losses	342,140	(171,070)	171,070
Balance	2,038,806	(242,422)	1,796,384
Deferred tax liabilities			
Property, plant and equipment	2,896,634	(18,520)	2,878,114

18 Members' Guarantee

Bankstown District Sports Club Limited is a Company limited by guarantee without share capital. The number of members as of 30 June 2026 was 220,946 (2025: 202,990).

19 Parent Entity

The following information has been extracted from the books and records of the parent, Bankstown District Sports Club Limited and has been prepared in accordance with Accounting Standards. The financial information for the parent entity, Bankstown District Sports Club Limited has been prepared on the same basis as the consolidated financial statements except as disclosed below.

Investments in subsidiaries

Investments in subsidiaries are accounted for at cost in the consolidated financial statements of the parent entity.

	2026 \$	2025 \$
Statement of Financial Position		
Assets		
Current assets	136,104,193	128,004,982
Non-current assets	305,674,248	303,271,322
Total Assets	441,778,441	431,276,304
Liabilities		
Current liabilities	26,656,151	33,744,988
Non-current liabilities	54,673,292	57,735,703
Total Liabilities	81,329,443	91,480,691

Notes to the Financial Statements

For the Year Ended 30 June 2026

19 Parent Entity (continued)

	2026	2025
	\$	\$
Equity		
Retained earnings	353,071,577	332,684,308
Asset revaluation	7,111,305	7,111,305
FVOCI reserve	266,116	-
Total Equity	<u>360,448,998</u>	<u>339,795,613</u>
Statement of Profit or Loss		
Total profit or loss for the year	<u>20,387,273</u>	<u>22,080,642</u>
Total comprehensive income	<u>20,387,273</u>	<u>22,080,642</u>

20 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company and the Group is \$1,937,267 (2025: \$1,966,923).

21 Auditors' Remuneration

	Consolidated	
	2026	2025
	\$	\$
Remuneration of the auditor PKF, for:		
- auditing the financial statements	<u>68,000</u>	<u>65,000</u>

22 Contingencies

Contingent Liabilities

The Group is currently involved in an ongoing regulatory matter with AUSTRAC relating to compliance with certain AML/CTF obligations. Due to the current stage of the regulatory process, considerable uncertainty exists regarding the outcome of the matter and any potential associated financial impact.

At the date of approval of these financial statements, the directors are unable to reliably estimate any potential liability that may arise. Consequently, no provision has been recognised in respect of the matter. The Group will continue to monitor developments and reassess its position as additional information becomes available.

23 Related Parties

George Ronis was appointed as a director of Bankstown District Sports Club Limited in November 2025. Since appointment, the Company has paid Ronis Real Estate, in which Director George Ronis had an interest, an amount of \$111,442 in property management fees for the year ended 30 June 2026. Ronis Real Estate is a tenant in the Flinders Centre, and Bankstown District Sports Club Limited received a total of \$71,579 in rent for the year ending 30 June 2026. Ronis Real Estate was not in arrears as at 30 June 2026. All amounts are engaged on normal commercial terms.

There were no other transactions with related parties during the financial year.

Notes to the Financial Statements

For the Year Ended 30 June 2026

24 Cash Flow Information

(a) Borrowing facilities

The following facilities were available at the end of the reporting period:

	Consolidated	
	2026	2025
	\$	\$
Financing facilities		
Cash advance facility	71,000,000	79,000,000
Overdraft facility	4,000,000	4,000,000
Amount utilised	(56,000,000)	(64,000,000)
Unused credit facility	19,000,000	19,000,000

25 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

26 Statutory Information

The registered office and principal place of business of the Company is:

Bankstown District Sports Club Limited
8 Greenfield Parade
BANKSTOWN NSW 2200

Bankstown District Sports Club Limited

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

Basis of preparation

The Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the consolidated entity at the end of the financial year.

Determination of tax residency

Section 295 (3A) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. In determining the tax residency of each entity, the consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

The tax residency of each entity is as follows; Bankstown District Sports Club Limited (Australian tax resident), BDSC Agencies Pty Limited (Australian tax resident), BDSC Properties Pty Limited (Australian tax resident), Flinders Centre Properties Pty Ltd (Australian tax resident), Facility Services Pty Ltd (Australian tax resident), Eleon Pty Ltd (Australian tax resident), Athlitikos Pty Ltd (Australian tax resident), Clairemont Properties Pty Ltd (Australian tax resident), Doontkare Pty Ltd (Australian tax resident) and Bandour Greenfield Pty Ltd (Australian tax resident).

Directors' Declaration

The directors of the Company declare that:

1. The consolidated financial statements and notes, as set out on pages 5 to 22, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company and consolidated group.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. The information disclosed in the attached consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.


Director:
FALCONER, Vernon Frederick


Director:
HANNA, Jim

Dated 08 September 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BANKSTOWN DISTRICT SPORTS CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Bankstown District Sports Club Limited (the Company), and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration of the Company and the consolidated entity comprising the Company and the entities it controlled at the year end or from time to time during the financial year.

In our opinion, the accompanying financial report of Bankstown District Sports Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the

Other Information (cont'd)

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure Requirements and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the consolidated entity's internal control.

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the consolidated entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the consolidated entity to express an opinion on the group financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.

A stylized, handwritten-style version of the PKF logo, with the letters 'PKF' in a bold, black, sans-serif font.

PKF

A handwritten signature in black ink that reads 'David Hutchison'.

DAVID HUTCHISON
PARTNER

8 SEPTEMBER 2026
NEWCASTLE, NSW

Proudly supporting our members,
our people and the communities we serve
Our mission is *making a difference*, and
our purpose is to support and encourage the
community to be the best it can be.



BankstownSports BirrongSports TheAcresClub BankstownSportsBowls
BaulkhamHillsSports AuburnTennisClub BankstownGolfClub